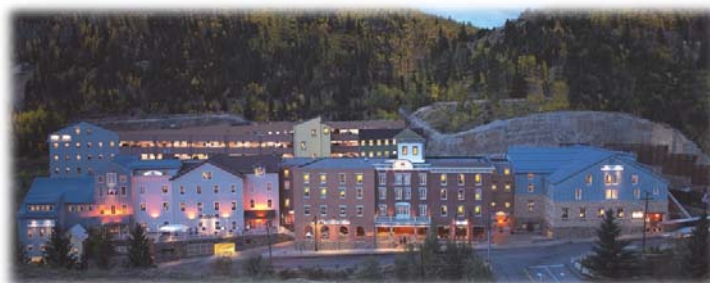


---

**Centaur Colorado, LLC has reached agreement with an affiliate of Luna Entertainment, as a potential Stalking Horse Bidder, for the purchase and sale of the Assets of Fortune Valley Hotel & Casino in Central City, Colorado - Bid Procedures Hearing Scheduled for July 28, 2010**



We are pleased to inform you that Centaur Colorado, LLC ("Centaur Colorado") has reached agreement with an affiliate of Luna Entertainment ("Luna"), as a potential stalking horse bidder, for the purchase and sale of the assets of Fortune Valley Hotel & Casino ("Fortune Valley") in Central City, Colorado. The proposed sale transaction, which is subject to overbids, is being conducted under the auspices of a 363 asset sale in the United States Bankruptcy Court for the District of Delaware (the "363 Sale Transaction"). The 363 Sale Transaction with Luna will be the subject of a bid procedures hearing on July 28, 2010 which will be presided over by the Honorable Kevin J. Carey.

Innovation Capital, LLC ("Innovation Capital") is exclusive financial advisor to Centaur, LLC ("Centaur") and Centaur Colorado in the 363 Sale Transaction. **Innovation Capital is conducting an overbid process as part of the 363 Sale Transaction. If you are interested in participating as a potential bidder during this process, please contact Matt Sodl or Kevin Scheible (contact information below).**

Centaur commenced chapter 11 bankruptcy proceedings on March 6, 2010, and is a leading domestic horse racing, off-track betting and casino operator. Centaur, through its wholly-owned subsidiary Centaur Colorado, owns and operates Fortune Valley, the largest casino property in the Central City market and one of the largest in the combined Black Hawk/Central City gaming market. Fortune Valley is a 224,000 square foot facility that offers a full range of casino and lodging amenities including over 700 slot machines, 15 table games, 118 hotel rooms, covered parking, and numerous dining, lounge and entertainment options.

For more information about the 363 Sale Transaction, please contact:

Matt Sodl  
Managing Director  
(310) 335-9191  
msodl@innovation-capital.com

Kevin Scheible  
Director  
(310) 335-9907  
kscheible@innovation-capital.com