

Innovation Capital

Investment Bankers

For Immediate Release – August 24, 2007

INNOVATION CAPITAL ADVISES LHT CAPITAL IN THE SALE OF EQUITY INTERESTS IN INDIANA DOWNS

Los Angeles, CA – Innovation Capital, LLC, an investment banking firm focused on the gaming and leisure industries, announced its role as Exclusive Financial Advisor in connection with the closing of a \$58 million sale of equity interests in Indiana Downs held by LHT Capital, LLC (“LHT”) on Thursday, August 23, 2007. LHT, a 34.34% owner of Indianapolis Downs, LLC, engaged Innovation Capital in anticipation of new gaming legislation for the Indiana Downs Race Track (“Indiana Downs”). The controlling principal of LHT is Paul Estridge, Jr., President of The Estridge Group, Inc., a premier Indiana-based, custom home building company. Innovation Capital was retained as Financial Advisor to maximize the value of LHT's equity interest in Indiana Downs, which was significantly enhanced by the racino legislation that passed in April 2007.

Throughout the process, Innovation Capital developed and presented a variety of transaction structures and strategic alternatives to LHT. Paul Estridge, Jr. commented, “Innovation Capital was instrumental in providing sound M&A advice and facilitating the transaction. This sale of LHT’s equity interests in Indiana Downs validates the long history my family and I have had with the track since my father and I acquired the initial horse racing license in the early 1990’s.”

About Innovation Capital, LLC

Founded in 2004, Innovation Capital is an investment banking firm headquartered in Los Angeles. The firm has a practice dedicated to the gaming, leisure and hospitality industries where it provides expert merger and acquisition, corporate finance, restructuring and valuation advisory services to middle market companies in the \$20 million to \$500 million value range. Innovation Capital is a registered broker dealer with the NASD/SIPC. For more information, please refer to the following website: www.innovation-capital.com

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