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Press Release

Source: Nevada Gold & Casinos, Inc.

Nevada Gold Announces Tioga Downs Raceway Opens Today

Friday June 9, 1:06 pm ET

HOUSTON, June 9, 2006 (PRIMEZONE) -- Nevada Gold & Casinos, Inc. (AMEX:[UWN](#) - [News](#)) today announced the opening of Tioga Downs Raceway. The new harness racing and entertainment facility includes numerous amenities, including a newly constructed 90,000 square foot grandstand housing restaurants, lounges, arcades, entertainment, and retail, as well as the Video Lottery Terminal (VLT) facility, which includes 750 video lottery terminals, and is expected to open later this month. Live racing and simulcasting begins today.

John Arnesen, President and Chief Operating Officer of Nevada Gold & Casinos, Inc., commented, "We are delighted to celebrate the opening of the Tioga Downs Raceway, which brings a new level of racing and entertainment to the Binghamton and surrounding areas. With the completion of our racing and dining facilities, we are delivering truly exciting and dynamic entertainment options to our guests and we think they will be as enthusiastic as we are about the many new features Tioga Downs offers. We believe today marks a milestone for the company, as Tioga Downs is one of many compelling projects that will be instrumental in facilitating our growth and building shareholder value over the long term."

Nevada Gold & Casinos, Inc., through its subsidiary Nevada Gold NY, Inc., owns a 40% membership interest in American Racing and Entertainment, LLC. American Racing owns 100% of Tioga Downs Racetrack, LLC, which owns the Tioga Downs Racetrack in Nichols, New York.

Forward-Looking Statements

This release contains forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We use words such as "anticipate," "believe," "expect," "future," "intend," "plan," and similar expressions to identify forward-looking statements. Forward-looking statements include, without limitation, our ability to increase income streams, to grow revenue and earnings, and to obtain additional Indian gaming and other projects. These statements are only predictions and are subject to certain risks, uncertainties and assumptions, which are identified and described in the Company's public filings with the Securities and Exchange Commission.

About Nevada Gold & Casinos

Nevada Gold and Casinos, Inc. (AMEX:[UWN](#) - [News](#)) of Houston, Texas is a developer, owner and operator of gaming facilities and lodging and entertainment facilities in Colorado, California, Oklahoma, and New York. The Company owns a 43% interest in the Isle of Capri-Black Hawk LLC, which owns Isle of Capri-Black Hawk and Colorado Central Station, both of which are in Black Hawk, Colorado. Colorado Grande Casino in Cripple Creek, Colorado is wholly owned and operated by Nevada Gold. The Company owns a 40% interest in the Tioga Downs Raceway & Vernon Downs Raceway in New York State and has a management contract for both facilities. The Company also works with Native American tribes in a variety of capacities from the right to lease gaming equipment to development and management of their gaming properties. Native American projects consist of River Rock Casino in Sonoma County, California, a casino to be built in Tulsa, Oklahoma for the Muscogee (Creek) Nation, a casino to be built in Pauma Valley, California for the La Jolla Band of Luisenyo Indians and a casino to be developed by Buena Vista Development Company, LLC in the city of Lone, California for Buena Vista Rancheria of Me-Wuk Indians. For more information, visit <http://www.nevadagold.com>.

The Nevada Gold and Casinos, Inc. logo is available at <http://www.primezone.com/newsroom/prs/?pkgid=1552>

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