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Source: Century Casinos, Inc.

Century Casinos Announces Closing of Central City Loan Agreement

Wednesday November 23, 2:00 am ET

COLORADO SPRINGS, Colo., Nov. 23 /PRNewswire-FirstCall/ -- Century Casinos, Inc. (Nasdaq: [CNTY](#) - [News](#)) announced today that the Company has finalized and entered into the previously disclosed \$35 million loan agreement with Wells Fargo Bank. Proceeds from the loan will be used to fund the Central City, Colorado project, including, but not limited to, the repayment of the existing loan with Colorado Business Bank (\$3.6 million), the construction of the property and the purchase of gaming equipment. The remaining funds will be used to fund ongoing working capital needs of the Central City casino. The Company expects the Central City, Colorado project to be completed by the third quarter of 2006.

Additionally, the Company announced today that it has exercised a \$1.25 million option to purchase the leased property known as the Golden Horseshoe in Cripple Creek, Colorado. The Company currently operates this property as a part of Womacks Casino and Hotel.

About Century Casinos, Inc:

Century Casinos is an international casino company that owns and operates Womacks Casino and Hotel in Cripple Creek, Colorado; owns and operates The Caledon Hotel, Spa & Casino near Cape Town, South Africa; operates the casinos aboard the Silver Wind, Silver Cloud, Silver Whisper, The World of ResidenSea, and the vessels of Oceania Cruises; and owns 50% of, and provides technical casino services to the Casino Millennium in the Marriott Hotel in Prague, Czech Republic; and owns a majority interest in, and has begun construction on, casino and hotel developments in Central City, Colorado and Edmonton, Canada. The Company continues to pursue other international projects in various stages of development.

The address for the U.S. offices is 1263 A Lake Plaza Dr, Colorado Springs, CO, 80906. Telephone: (719) 527-8300. Fax: (719) 527-8301. E-Mail: investor@cnty.com. For more information about Century Casinos, visit the Company's web site at www.centurycasinos.com. Century Casinos' common stock trades on The NASDAQ Stock Market® under the symbol CNTY.

This release may contain forward-looking statements that involve risks and uncertainties. Among the other important

factors which could cause actual results to differ materially from those in the forward-looking statements are economic, competitive, and governmental factors affecting the company's operations, markets, services and prices, as well as other factors detailed in the Company's filings with the Securities and Exchange Commission, including its recent filings on Forms 10-K, 10-Q, and 8K. Century Casinos disclaims any obligation to revise or update any forward-looking statement that may be made from time to time by it or on its behalf.

Source: Century Casinos, Inc.

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